



ECONOMIC INDICATORS

	6.6	3.40	
▶ Q4 2016 Gross Domestic Product		▶ March 2017 Inflation Rate	
	9.2	6.6	
▶ Q4 2016 Consumer Confidence		▶ Q4 2016 Auto-buying Intention	
	50.08		
▶ Daily Peso – Dollar Exchange Rate			

MACROECONOMIC SNAPSHOT

Moody's sees growth of production slowing

Factory output likely sustained growth in February although at a slower pace, with a recovery of global demand and strong domestic activity fueling production to increase further, Moody's Analytics said in a note.



[FULL STORY HERE](#)

Infra underspending rate narrows to 7.5% in 2016

The government improved its spending performance on infrastructure last year, greatly from road projects from the Public Works department, but has kept underspending levels "minimal" -- in line with the new government's goal.



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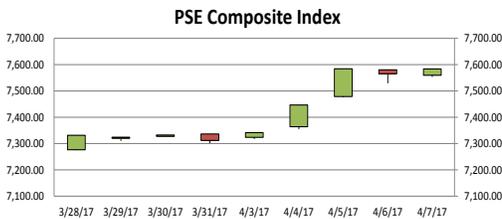
FINANCIAL TRENDS

BSP orders banks to strengthen authentication of clients' identity

The Bangko Sentral ng Pilipinas (BSP) is set to require banks operating in the country to beef up their authentication requirements as part of the all out campaign against cyber crime.



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INDUSTRY NEWS

Phl auto industry still second fastest growing in Asia

The Philippine automotive industry maintained its position as the second fastest growing market in Southeast Asia despite a slowdown in sales in February, but lost its regional leadership in terms of motorcycle sales growth.



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GLOBAL WATCHLIST



U.S. job growth cools

U.S. job growth cooled sharply in March, but a drop in the unemployment rate to a near ten-year low suggested the labor market was still tightening. Fred Katayama reports.

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INTERNATIONAL

Barcelona to restrict entry of old cars to curb emissions

Last year, Paris had restricted the entry of 20 year old cars from entering the city. This move was made to curb smog and pollution in the city. This time around, it's Barcelona who is making the move to reduce pollution.



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